Joseph A. Schumpeter: a theory of social and economic evolution

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Undertitel: A Theory of Social and Economic Evolution
Resumé: This book provides a comprehensive exploration of Joseph A. Schumpeter's research and theories, and in particular his theory of economic and social evolution as the real core of his work and academic life. Andersen demonstrates that the concept of innovative entrepreneurship is part of an evolutionary research programme, covering not only Schumpeter's account for economic growth and evolution but also his studies of the routinised economy, business cycles, socio-economic evolution, and the history of capitalism. The book thereby resolves apparent paradoxes and clarifies Schumpeter's challenge to modern economists and social scientists.

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The Theory of Economic Development is Schumpeter's signature work, it encapsulates the contours of an economic vision that he never thought necessary to revise in any fundamental way. Its topography is repeated with only minor amendment in Business Cycles, albeit with greater resort to historical illustration, and refined and restated in Capitalism Socialism and Democracy to take account of the changing economic sociology of enterprise and the emergence of a corporate economy. My view is that TED is a deeply evolutionary piece of work, a dramatic illustration of the power of language uncumb. This book examines Schumpeter's dramatic theory of social and economic evolution as the pivot of his life and work. His theory emerged through a new combination of neoclassical economics, the historical school, and elite theory. It permeated not only his account for economic growth and development but also his studies of the routinised economy, business cycles, capitalism. This book examines Schumpeter's dramatic theory of social and economic evolution as the pivot of his life and work. His theory emerged through a new combination of neoclassical economics.