Foreign trade can be defined as trade across the frontiers that is with the rest of the world. It has been argued that it plays a prominent role in promoting economic growth and productivity in particular, and debate has been ongoing since several decades ago. Historical validation has revealed that internationally active countries tend to be more productive than countries which only produce for the domestic market. As a result of liberalization and globalisation, a country’s economy has become much more closely associated with external factors such as openness. Against this background, con