These newly graduated students are the ones making the decisions for their futures now, and with fresh eyes, they are thrust into this whole new world. Most of these students graduate with some of the highest student loan debt levels of any educational disciplines. Colleges and universities that participate in the Federal loan programs are required to educate these student borrowers during mandatory entrance and exit counseling about their repayment obligation, repayment plans and schedules, and the deferment and forbearance options, and the borrower’s rights and responsibilities (U.S. Department of Education, 2008). There is a gap in the research in identifying how financial literacy education influences future financial decision-making among students who attend financial educational sessions. This study specifically investigated the results of financial education sessions at a medical school and pharmacy school at two universities in the southeastern United States. The research determined how and to what extent financial programs influenced students' financial decision-making behavior after participation in personal finance education sessions. A one-way analysis of variance (ANOVA) was calculated with the independent variable being the number of financial education sessions attended and participants' scores, based on answers to questions about financial decision-making. The results of the ANOVA analysis suggested that there was a positive correlation between the number of financial education sessions attended and responsible financial behavior. The results of a post-hoc LSD test indicated that participants who attended financial education sessions had higher scores than those who did not. In order to determine if personal finance education influenced responsible financial behavior, the results suggested there was a statistically significant relationship between students' participation in personal finance education sessions and students' responsible financial behavior.
students have limited thoughts as to where to begin, so they start by choosing to attend college or some form of higher education. Currently, there are not many studies that examine the likelihood of students choosing the same professions. 5. PARENTAL INFLUENCES. personal influences on career choices of children of educators and non-educators. This. Other influences While parents seemed to have the majority of influence among their children, participants gave other reasons and influences that equally encouraged and prompted them to move towards a degree in education. Obviously, the financial decisions students make in college have an important influence on their financial situation after college. In addition, their financial situation in college can affect their academic performance. 3. To examine how a student's knowledge influences his/her personal opinions and decisions on issues in finance. 4. To determine the avenues or channels through which students expect to learn or improve their financial knowledge. 7. Targeting financial education programmes to the groups that need them most could increase their effectiveness. Information on factors that influence the accumulation of financial knowledge reported in this study can aid policymakers trying to help younger consumers navigate today's increasingly complex financial marketplace. personal financial management is the knowledge, capabilities, and decision-making ability of an individual in money management. Financial literacy and money values do not just influence personal life, but also affect national economic and social stability. In 2005, OECD published a book about the enhancement of personal economic security consciousness and financial management responsibilities. The book points out that elevation of personal financial literacy can lower the personal risk of poverty, as well as promote national economic development. Tennyson and Nguyen [18] examined the effectiveness of school mandates regarding personal finance on knowledge levels. Their survey data came from the Jump$tart 1997 survey of high school senior students.