Accomplishing critical success factors—and therefore achieving strategic business success—is an attainable goal. Find out how. Joseph Lucco. Here are creative examples of communicating critical success factors and strategy from some of our clients: Throw a company-wide launch party and serve a custom cake designed with your strategy map. Host brown-bag lunches to explain the strategy to different departments. Determining critical success factors in business isn’t just a one-off project—it’s a complete culture shift and change. It doesn’t have a lifespan—you have to integrate it into your organization and consistently work on it to ensure it all runs smoothly. Critical Success Factors are those variables or circumstances necessary to enable a positive outcome for a business program or strategy. The CSFs are the expected causal variables of a particular desired outcome. Examples include The critical success factors for maximizing fuel efficiency include such factors as average speed and the pace of starting as well as the frequency of stopping. The economy readings are simply indicators suggesting whether his actions are yielding the desired result. The timing or reading itself does not impact the outcome or success. However, the CSI offers guidance on whether the actions are yielding the outcomes that enable increased sales. Developing Key Success Indicators (CSIs). Keywords Banking, Business strategy, Company performance, Competitive advantage, Strategic planning, Success Abstract Applies the critical success factor (CSF) approach to identify the appropriate CSFs underlying three types of strategy in the banking industry. The empirical results of this paper show that the various strategies adopted have a significant effect on factors determining success and that the mean importance of CSFs varies among the various strategies. The result of a factor analysis suggests four composite CSFs: bank operation management ability, developing bank trademarks abili