Exploring the Nexus between Trade, Visitor Arrivals, Remittances and Income in the Pacific: a Study of Vanuatu

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Summary/Abstract: We explore the contributions of trade openness, remittance inflows and expansion in tourism towards improving income in Vanuatu over the periods 1983-2009 using the augmented Solow approach and the ARDL bounds test. The results show trade openness and remittances have a positive and statistically significant effect on the long run growth of the economy while tourism expansion is not statistically significant. For a broad-based development policy we propose: remittance inflows...
In this article, we explore the nexus between information and communications technology (ICT), remittances and output per worker in Vietnam from 1980 to 2012. Within the augmented Solow framework, we deploy the autoregressive distributed lag bounds procedure and Granger causality tests to examine the short-run and long-run effects and the direction of causality, respectively. The results show that ICT has a momentous short-run (0.002 per cent) and long-run (0.006 per cent) effect on per worker output. However, in the long run, the elasticity coefficient of remittances is positive but not signi