Biographies

Carmen M. Reinhart

Carmen M. Reinhart is the Minos A. Zombanakis Professor of the International Financial System at the John F. Kennedy School of Government at Harvard University. Previously, she was the Dennis Weatherstone Senior Fellow at the Peterson Institute for International Economics and Professor of Economics and Director of the Center for International Economics at the University of Maryland. Professor Reinhart held positions as Chief Economist and Vice President at the investment bank Bear Stearns in the 1980s. She also spent several years at the IMF. She is a Research Associate at the National Bureau of Economic Research and a member of the Congressional Budget Office Panel of Economic Advisers and the Economic Advisory Panel of the Federal Reserve Bank of New York. She has been listed among Bloomberg Markets’ Most Influential 50 in Finance.

Rodrigo Valdés

Rodrigo Valdés has been the Finance Minister of Chile since May 2015. He served as Head—Argentina, Chile, Colombia, Peru and as Chief Economist at Banco BTG Pactual S.A., Research Division, until March 2014. He headed macroeconomics research within the Andean region, including Argentina, Chile, Colombia, and Peru. He joined the firm as a Chief Economist in January 2013. He previously served as a Director of Research and Chief Economist at the Central Bank of Chile from 2002 to 2007. Joining the IMF in 2010, he served as Deputy Director of the European Department and Deputy Director of the Western Hemisphere Department and Mission Chief for the United States. Before joining the IMF, he was Barclays Capital’s Chief Economist for Latin America during 2008–09. He was the Chief Adviser to the Chilean Finance Minister during 2000–01.

Julio Velarde

Julio Velarde was appointed Governor of the Central Reserve Bank of Peru in September 2006. He holds a PhD in Economics from Brown University. During his academic career (1986–2003), he was Senior Professor and Dean of the Economics Department at Universidad del Pacifico in Lima, Peru. He has served as a board member at several commercial banks and nonfinancial corporations. During 1990–92 and 2001–03 he was a member of the Central Bank Board. Before becoming Central Bank Governor, he served as Chairman of the Latin American Reserve Fund from 2004 to 2006. He was also Chairman of the Governing Board of the Center for Latin American Monetary Studies during 2007–09. He is the author of several books and articles on macroeconomics and economic policy and is a frequent speaker at international events and forums.

The Per Jacobsson Lectures

2015  Latin America: Outlook and Challenges Ahead. Panel discussion with Carmen M. Reinhart, Rodrigo Valdés, and Julio Velarde (Lima).


1979 The Anguish of Central Banking. Lecture by Arthur F. Burns; commentaries by Milutin Ćirović and Jacques J. Polak (Belgrade).

1978 The International Capital Market and the International Monetary System. Lecture by Gabriel Hauge and Erik Hoffmeyer; commentary by Lord Roll of Ipsden.

1977 The International Monetary System in Operation. Lectures by Wilfried Guth and Sir Arthur Lewis.


1974 Steps to International Monetary Order. Lectures by Conrad J. Oott and Puey Ungphakorn; commentaries by Saburo Okita and William McChesney Martin (Tokyo).

1973 Inflation and the International Monetary System. Lecture by Otmar Emminger; commentaries by Adolfo Diz and János Fekete (Basel).


1969 The Role of Monetary Gold over the Next Ten Years. Lecture by Alexandre Lamfalussy; commentaries by Wilfrid Baumgartner, Guido Carli, and L.K. Jha.

1968 Central Banking and Economic Integration. Lecture by M.W. Holtrop; commentary by Lord Cromer (Stockholm).


1966 The Role of the Central Banker Today. Lecture by Louis Rasminsky; commentaries by Donato Menichella, Stefano Siglenti, Marcus Wallenberg, and Franz Aschinger (Rome).


1964 Economic Growth and Monetary Stability. Lectures by Maurice Frère and Rodrigo Gómez (Basel).

The Per Jacobsson Lectures are available on the Internet at www.perjacobsson.org, which also contains further information on the Foundation. Copies of the Per Jacobsson Lectures may be acquired without charge from the Secretary. Unless otherwise indicated, the lectures were delivered in Washington, D.C.

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