Tax Planning For Family Wealth Transfers: Analysis With Forms

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Wealth Transfers: Analysis with Forms, Zaritsky.
Wealth Transfer Planning is the most advanced and powerful drafting system and productivity tool for experienced estate planners. The system assists you in preparing customized and tailored plans for each client. Planning for tax uncertainty. Asset Protection Strategies using trusts, partnerships, and other entities. Specific document strategies intended to reduce the Gift Tax risk in an Installment Sale to Grantor trust transaction. Using increasing and declining GRAT payments to maximize downstream wealth transfer (and easy automated provisions to use either strategy). Retirement Asset Planning, including qualification as a Designated Beneficiary to allow continued income tax deferral. Charitable Giving (CRTs, CLTs, private foundations). The current system for taxing wealth and wealth transfers in the UK is unpopular. This is unsurprising given that certain features of inheritance tax, capital gains tax, stamp duties, council tax and business rates are unfair or inefficient or both. Problems with the current system. 1 Inheritance tax is perceived as inequitable because the wealthy are better able to reduce the amount they pay by giving away part of their wealth tax-free during their lifetimes. The moderately wealthy tend to have capital tied up in their house, and anti-avoidance provisions in the tax rules make it hard to give Communication and planning are important when transferring parents’ wealth to the next generation and making sure they are cared for properly in old age. Technical Analysis. Courses by Topic. All Courses. A lack of communication and planning can be costly to the family in terms of taxes and other issues involving transferring parentâ€™s wealth to the next generation and making sure they are cared for properly in old age. While this might sound like it only pertains to the very wealthy, that's not quite the case. (For more insight, you might investigate estate planning tips for financial advisors.)